

Your Beacon of Information

Published for Members of The Greater Norwalk Area Credit Union

NEW NAME

NEW LOOK

Your credit union newsletter has a new name and new look with easy to read articles about some great new offerings...like a special low balance transfer rate on credit cards and a new CEO ready to lead us into a successful future. Be sure to carefully review all the articles and discover what your credit union can do for you!

Credit Card Balance Transfers: Make the Smart Move!!!

- Rates as low as 5.9% APR* for the life of the transfer!
- No balance transfer fees!

Move those high interest rate balances from other lender's credit cards to your Greater Norwalk Area Credit Union VISA Platinum or Classic Credit Card and take advantage of special low balance transfer rates starting at just 5.9% APR*. And that's not a teaser rate – you keep the low rate on all your transferred balances until your balance is paid off!



What's more, there are NO BALANCE TRANSFER FEES! So what do you have to lose ... other than high finance charges!

Don't carry our VISA Platinum credit card?

Make a smart move and save money with our everyday low 10.5% APR*, no annual fee VISA Platinum card. How do our rates stack up to local area financial institutions? Compare for yourself:

Financial Institution	VISA Platinum APR*
Greater Norwalk Area CU	10.50%
Bank of America Norwalk	12.99%
Citibank Norwalk	11.99%
Peoples United	13.99%

Source: Rate Watch report dated 8/5/11.

So, what are you waiting for? Don't delay another moment! Make a smart move and request your balance transfer today. **Simply complete and return the Balance Transfer Request form on the back.** Don't have our credit card? Give us a call or apply online.

*Annual Percentage Rates. Rates are based on credit union lending guidelines and are in effect until the transferred balances are paid in full. Maximum balance transfer amount is \$15,000.

President's Message

Having recently met many of our members as your new President/CEO, I am so pleased and impressed by the enthusiasm and encouragement displayed during our conversations! Thank you for your kind words!



The downturn in our economy has not only impacted financial institutions across America, but The Greater Norwalk Area Credit Union as well. The tremendous uncertainty surrounding the health of our nation, coupled with high unemployment, has created a difficult environment for our members to continue to save and borrow as in previous years.

Unlike conventional banks, we have always imposed very limited service fees while offering extremely low interest rates on our loans. While it is our steadfast belief in the credit union motto of "Not for Profit...Not for Charity...But for Service, we must now look at new ways to improve our profitability. New loan programs and services, coupled with even more competitive loan interest rates, are just a few of the new initiatives you will see in the immediate future.

This first edition of "Your Beacon of Information" has two outstanding loan program offerings. I strongly encourage you to take advantage of these very low rates and consider moving your high interest rate credit cards over to your credit union.

My pledge to you, our valued member, is that you will continue to see significant improvements in our program and service offerings, even during these most difficult of times.

Howard S. Elkin
President/CEO



There's No Place Like Home!

...for the money you need, whenever you need it, for whatever reason you want. Whether it's making home improvements, paying college tuition, consolidating high interest debt, or just making ends meet, a Home Equity Line of Credit (HELOC) can be the answer.

And there's no place like your credit union for that HELOC with rates as low as 4.0 APR* and a possible tax deduction (see your tax advisor for details).

So, whether you have one big purchase in mind or would just like the flexibility of having cash available, a HELOC is the smart way to take advantage of the equity you have in your home. To apply, call to request an application, visit us online or stop by today.

*Annual Percentage Rate. Subject to Credit Union lending guidelines.

Service Fees Effective 10/1/11

SHARE ACCOUNT FEES

Minimum Balance Fee

(Share Acct. under \$100) \$2.00 per mo.*

*No service fee if you have a Loan, Share Certificate, IRA or are under 18 years of age. Club Accounts are combined with the Share Account(s) for the \$100.00 minimum balance requirement.

SHARE DRAFT/CHECKING FEES

Courtesy Overdraft Fee..... \$32.00 per item

NSF Fee..... \$32.00 per item

Share Draft Check Return \$32.00 per item

Return Item Fee..... \$10.00 per item

Stop Payment Fee \$10.00 per item

Check Printing Fee Prices may vary

Copy of Check Drawn Fee \$3.00 per check

ATM/Debit Card Replacement \$10.00 per card

ATM Overdraft Fee \$32.00 per item

Overdraft Account Transfer Fee..... \$15.00 per transfer

LOAN/CREDIT CARD FEES

Loan Application Fee..... \$10.00
(will be refunded if the loan is approved)

Loan Late Fees (after 10 days past due) \$10.00

Credit Card Late Fees (Platinum & Classic)..... \$25.00

Credit Card Annual Fee (Classic only)..... \$10.00

Credit Card Balance Transfer Fee (per transfer)... \$20.00

Over the Limit Fee (Platinum & Classic)..up to \$10.00

Cash Advance Fee 2% of the amount advanced

OTHER SERVICE FEES

Account Reconciliation Fee \$25.00 per hour

Statement Copy Fee..... \$5.00 per statement

Wire Transfers – Domestic \$20.00 per transfer

Wire Transfers – Foreign \$45.00 per transfer

ACH Return Item Fee \$32.00 per item

Club Account Withdrawals \$5.00 per withdrawal

Dormant Account Fee \$5.00 per month
(No account activity for previous 12 months)

Credit Union Issued

Stop Payment Fee \$10.00 per item

Notary Service..... \$5.00



Please address all future Credit Union correspondence to:

12 Fitch Street
Norwalk, CT 06855

Monday, Tuesday & Wednesday
9:00 am - 4:30 pm

Thursday & Friday
9:00 am - 5:00 pm

Phone

203-838-0433

Fax

203-838-4738

24 Hour Teller

866-695-4388

Web site

www.gnacu.org

Email

loans@gnacu.org
membersvc@gnacu.org



Visa Balance Transfer Request Form

Complete and return to the Credit Union today.

Member Name _____

Account Number _____

Credit Card Issuer Name _____

Address _____

\$ _____
Amount of Transfer

Account Number _____

Credit Card Issuer Name _____

Address _____

\$ _____
Amount of Transfer

Account Number _____

Credit Card Issuer Name _____

Address _____

\$ _____
Amount of Transfer

Account Number _____

X _____
Signature

_____ Date

Holiday Closings

Columbus Day

Monday, October 10, 2011

Veteran's Day

Friday, November 11, 2011

Thanksgiving

Thursday, November 24, 2011

Friday, November 25, 2011

Christmas

Monday, December 26, 2011